

# BRANDON AREA COMMUNITY FOUNDATION

REPORT TO THE COMMUNITY • MAY 2011



FUNDING THE FUTURE



Brandon Area Community Foundation is a local foundation created by and for the people of Brandon and the communities of Southwestern Manitoba. We are here to help individuals and groups make an ongoing difference in their community.

For more information contact the BACF Box 22096, Brandon, Manitoba R7A 6Y9  
Phone: 204.571.0529 Email: info@bacf.ca Website: www.bacf.ca



## MESSAGE FROM THE CHAIR

2010 was a great year for The Brandon and Area Community Foundation. Endowment funds increased, programs were expanded, and most importantly, we were able to invest more in charities. The Foundation is strong. It continues to grow in size and effectiveness. Thanks must be given to past members. We acknowledge their hard work and to them we give credit for much of our current success.

Every donation to the Foundation is appreciated and contributes to the advancement of Brandon and the surrounding area. We were particularly fortunate this year to receive a gift from the Evelyn Gabel Estate and to work with a long time friend of the Foundation, Millie Murray, to create the Murray Auto Group Fund

Wheatstock 2010 was our third rock n roll fundraiser and the most successful financial event. The Meighen Haddad Group "Will and the Last Testaments" captured the spirit of the Foundation and took home the winning Golden Guitar.

A partnership with United Way enabled us to strengthen and expand the Youth in Philanthropy Program (YIP). We are thrilled to work with United Way on how to maximize our impact in the communities with the most efficient use of donations.

2010 was the second year of Foundation Directed Initiatives. Through this program funding was provided to the Skateboard Park, Cancer Care Hostel, Massey Project and Manitoba Artists in Healthcare. This was the second year for the Peters Family Fund and they chose to make significant donations to Assiniboine Community College, the Brandon Family YMCA, Students in Free Enterprise (SIFE), and the Massey Project. We also continued our application based granting program and presented those grants at our annual gala.

Thank you to all of the donors, volunteers and recipients who are involved with the Foundation. No one of us alone can achieve what we can do together!

Yours truly,  
Jeanne Millis, April 18, 2011

## 2010 BOARD MEMBERS




BACF Directors (L-R front row) John Masson, Keay Dobson-Golletz, Jeanne Millis, Shari Decter Hirst, Ian McIntyre, Robert Swayze  
(L-R back row) Randy Brown, Murray MacMillan, Ron Thomas, Patrick Sullivan missing: Pat Leech  
**BACF ADMINISTRATION SUPPORTED IN PART BY A GRANT**



### BOARD TRANSITIONS

The Board would like to express its extreme gratitude to Randy Brown as he completes his term with BACF. Chair Jeanne Millis is pleased to announce that Brett McGregor will join the Board of Directors in May 2011.




Following the success of last year's event, BACF is thrilled to announce Wheatstock '11

**Hardly Rock Café  
October 20, 2011**

Houston's Country Roadhouse  
For ticket and sponsorship information,  
contact the BACF office @ 571-0529



*“Dreams can make a world of difference. Resources make dreams real.  
Connecting them is the reward of philanthropy.”– Unknown*

## SINCERE THANKS TO THE DONORS MAKING CONTRIBUTIONS IN 2010

Vernon & Alana Alvis  
Leslie & Svava Arksey  
Gregory & Linda Arksey  
Terry & Catherine Arksey  
Don Armitage  
Angelito and Cleotilde Aytona  
Dianne Bauman  
Carla Beaudry  
Sally Bender  
Susan Bettess  
Linda Bjarnason  
Jim Black  
Pat Bowslaugh  
Gary & Angela Brawn  
Tom and Jane Breneman  
Ann Chapman  
Lorraine Chelak  
Ramona Coey  
Mona Cornock  
Marina Cram  
D.D. Cruse  
Bev Cumming  
Randy Dahl  
Helen A. Dalling  
Elsie Demchuk  
Ernie & Steffie Dixon  
Keay Dobson-Golletz  
Shirley Ek  
Karen Elves  
Gary & Audrey Ewen  
Stewart & Helga Farnell  
Barbara Farough  
Jodi Fawcett  
Rick & Cheryl Feasby  
Francis & June Ferrier  
Carl Forman  
Susan Gilleshammer  
Vivian Golletz  
Heather Goulden Duncan  
Don & Elaine Green  
Barbara Harrison  
Anne Hay

Pat & Aimee Hudon  
Murray Ross Jackson  
Nancy Kelleher  
Don and Becki Kille  
Ron and Mona Kille  
Cliff & Betty-Ann King  
Virgina King  
Walter & Jill Klywak  
Joyce Koke  
Lu Anne Kruk  
Don & Donna Leech  
Mike & Pat Leech  
Marlene Little  
Deb Long  
Kimberly Longstreet  
Karen Low  
Donna Lowe  
Emily Lyons  
Murray & Sylvia MacMillan  
Larry & Beryl Maguire  
Murray & Sharon Maguire  
Brian & Irene Martineau  
Gary & Dawn McDonald  
Cornelia Mellquist  
Geoff & Jane Milne  
Carla & Brad Milne  
Delia Milne  
Ross & Mable Mitchell  
Sylvia Mitchell  
Donna Morken  
Brad Munn  
Maureen Munroe  
Lina Nikolova  
Nora Parker  
John Penman  
Brian & Leona Perkin  
Gord & Diane Peters  
Karen Peto  
Rick & Dorothy Pettinger  
Raymond & Barbara Pettinger  
Lesley Powell  
Dr Frank Purdie

Diane Sexton  
Brenda L. Shaw  
Rae Smith  
John & Margaret Spratt  
John & Agnes Stilwell  
Elsie Strain  
Ron & Sandy Thomas  
Rosalie Thomson  
Monica Truffyn  
Howard & Verbena Turnbull  
Kevin & Norma Will

### **Estates**

Estate of Jack and Evelyn Gabel  
Estate of Ronald Alfred James Griffin  
Estate of Colin Mailer

### **Donor Groups**

Brandon Hills Fireflies  
Brandon Riverbank INC  
Canexus  
Clear Lake Ladies Golf  
Crocus Plains YIP  
Elgin & Area Donors Choice  
Murray Auto Group  
Neelin High School YIP  
Pik-A-Dilly Trailor Sales  
Provincial Exhibition of MB  
St. Joseph's Care Group  
United Way of Brandon  
Women's Fund Event

### **Corporate Sponsors 2010**

Alternative Landscaping Ltd  
Atom-Jet  
BDO Canada LLP  
Brandon Sun  
Brockie Donovan  
CAA Manitoba  
Cando Contracting Ltd  
Crane Steel Structures Ltd.  
D & B Sprinklers

Dick Agencies  
Horizon Builders  
Investors Group  
J. Grant Wallace Ltd.  
Leech Printing  
M & M Meats  
MacArthur Truck & Trailer  
McKenzie Seeds  
Meighen Haddad LLP  
Meyers Norris Penny LLP  
Montana's  
myITsource.ca Ltd  
RBC Foundation  
Western Concrete Products  
Westman Communications Group  
Westoba Credit Union  
Zenith Paving

### **Commemorative Gifts**

#### **In Honour of:**

The marriage of Brad and Carla Milne  
The anniversary of Don and Sandra Penny  
Kontzie and Baldwin wedding

#### **In Memory of**

Les Kille  
Marion Pettinger  
Andy Clearwater  
Kay Sadler  
Joan Oswald  
Jean Farough  
Verona Sadler  
Mary Spokes  
Gwenda Shirley Hughes  
Peter Dobson

*Every effort has been made to assure the accuracy of this 2010 donor list. If you notice an error or omission, please accept our apologies and let us know so that our records can be updated.*



## UNITED WAY FUNDING SUPPORTS YIP PROGRAM

Brandon Area Community Foundation is pleased to be partnering with The United Way of Brandon in the Youth in Philanthropy (YIP) program. A three year funding agreement with the United Way has provided support for the programs at Crocus Plains, Neelin and Vincent Massey High Schools in Brandon and also expansion of the initiative to include Elton Collegiate in Forrest. Through engagement with community foundations, youth develop leadership skills, help build a youth endowment fund, provide grants to worthwhile projects in their community and learn how philanthropy affects their community, The United Way of Brandon, Brandon Area Community Foundation and the community at large benefit from their involvement with youth, both now and in the future, as they invest in engaging and training future community leaders. BACF gratefully acknowledges The United Way of Brandon for its generosity and commitment to Brandon and surrounding area.

## ARTS STABILIZATION MANITOBA

Arts Stabilization Manitoba, Inc. (ASM) is a not for profit organization founded in 2000 to assist Manitoba arts and cultural organizations in attaining long term stability and sustainability. In keeping with its mandate to instill sound business practices and provide working capital and technical assistance, ASM has created three new endowment funds with the Brandon Area Community Foundation. These funds will provide annual grants to three Westman organizations: Art Gallery of Southwestern Manitoba, Brandon (Daly House) Museum and Mid West Arts Council Hamiota. Arts Stabilization Manitoba promotes the philosophy that organizations should be managed using the best business practices of the day to meet audience expectations and to deliver an annual surplus. By partnering with BACF, ASM makes these goals more easily achievable for these three outstanding cultural and artistic entities.



## GENERATIONS OF GIVING

Established in 1998 as a Field of Interest Fund, The Leech Family Fund was tailor made to fit the philanthropic aspirations of Don and Donna Leech and son and daughter-in-law, Michael and Pat Leech. The Leech family wanted to make a permanent difference in the community by supporting this fund which will provide annual grants to organizations providing social benefits to disadvantaged individuals and families. Since its inception, this fund has made grants that include Habitat for Humanity, English Language Summer Camp, Diabetes Summer Camp and Helping Hands of Brandon. In addition to monetary support, BACF has greatly benefited from the years of service Michael and Pat have provided by serving on the BACF Board of Directors. For the Leech Family, supporting Brandon Area Community Foundation now spans three generations as granddaughter Gillian serves on the BACF/United Way Youth in Philanthropy team at Vincent Massey High School.

Assiniboine Community College	.....
Big Brothers and Sisters	.....
Brandon Friendship Centre	.....
Brandon General Museum and Archive Inc.	.....
Brandon Humane Society	.....
Brandon Nursery School Inc.	.....
Brandon Regional Health Authority	.....
Brandon University	.....
Brandon University Chorale	.....
Canadian Mental Health Association	.....
Cancer Care Hostel (Pledge)	.....
Crisis Pregnancy Centre	.....
Elgin & District Historical Museum Inc.	.....
Elspeth Reid Family Resource Centre CFS	.....
Elton Collegiate	.....
Habitat for Humanity	.....
Hartney School	.....
Helping Hands	.....
Huntingtons Society	.....
KidSport Manitoba- Westman	.....
King George School Library	.....
Knox United Church	.....
Kristopher Campbell Memorial Skate Plaza	.....
Manitoba Artists in Healthcare	.....
Manitoba Lung Association	.....
Mood Disorders Association of Manitoba	.....
Project Linus Westman	.....
Provincial Exhibition of Manitoba	.....
Samaritan House Ministries	.....
SIFE Brandon	.....
Strathclair & District Theatre Committee	.....
Street Love INC.	.....
The Women's Resource Centre	.....
Theatre Projects Manitoba	.....
Travis Crompton Scholarship	.....
Valley View Golf Club	.....
Vionell Holdings Scholarship ACC	.....
Waverly Park School Playground Committee	.....
Wawanesa & District Swimming Pool Inc.	.....
Wawanesa Cemetery	.....
Westman Dreams for Kids	.....
Westman Hospice Association	.....
Winnipeg Symphony Orchestra	.....
YMCA Brandon	.....
Youth For Christ Literacy Program	.....
YWCA Brandon	.....

Total Grants Awarded .....



..... \$12,646  
 ..... \$1,000  
 ..... \$5,625  
 ..... \$4,000  
 ..... \$1,300  
 ..... \$700  
 ..... \$1,000  
 ..... \$2,150  
 ..... \$1,000  
 ..... \$11,250  
 ..... \$12,500  
 ..... \$1,000  
 ..... \$1,200  
 ..... \$500  
 ..... \$1,000  
 ..... \$5,625  
 ..... \$500  
 ..... \$5,335  
 ..... \$200  
 ..... \$2,000  
 ..... \$500  
 ..... \$5,000  
 ..... \$25,000  
 ..... \$2,500  
 ..... \$750  
 ..... \$500  
 ..... \$700  
 ..... \$1,500  
 ..... \$1,700  
 ..... \$10,000  
 ..... \$2,000  
 ..... \$300  
 ..... \$400  
 ..... \$1,000  
 ..... \$1,000  
 ..... \$4,500  
 ..... \$600  
 ..... \$1,000  
 ..... \$5,000  
 ..... \$200  
 ..... \$9,500  
 ..... \$500  
 ..... \$2,500  
 ..... \$12,000  
 ..... \$300  
 ..... \$500

..... \$159,981

- animal welfare
- arts
- community
- education
- health
- recreation
- heritage
- scholarship
- social
- youth



## PETERS' FUND GRANT: CULTIVATING POTENTIAL WITH SIFE

Long-time BACF supporters, Gord and Diane Peters, have chosen Students in Free Enterprise (SIFE) Brandon as one of the 2010 recipients of the Peters' Family Fund by providing a generous grant of \$5,000. SIFE is a not for profit organization that empowers university students to help improve the standard of living and quality of life for the members of their communities. SIFE Brandon has been helping the Westman community for over the past six years. This year the team of 32 members dedicated over 2,500 hours into the community through the implementation of nine projects, impacting over 2,600 people. SIFE teams compete on a regional and national level where their successes are showcased. Last year, SIFE Brandon was among the top three competitors in Canada and are poised to build upon that success at the 2011 competitions.

## HELPING HANDS

For more than 20 years, Helping Hands, has served hot lunches for men, women and children in need in Brandon. Through the kind-hearted efforts of more than 500 volunteers and the generosity of its donors, Helping Hands met the demand of a record number of diners in 2010. Volunteer hours average over 38 hours per day, an equivalent to 5 full time employees. Brandon Area Community Foundation is pleased to have provided Helping Hands with a grant in the amount of \$4535 to help with the much needed replacement of its commercial grill/cooktop/oven. Helping Hands volunteer Don Johnston commented "The Foundation was generous enough to give us funds to help cover the cost of a new one. We provide a hot lunch for 150 people a day, so when you don't have a grill, it limits the types of meals you can serve. This gives us a range of things we can do now from grilled cheese sandwiches to Denver sandwiches to hamburgers."



## MB ARTIST IN HEALTH CARE

Artists in Healthcare Manitoba (AIHM) brings together healthcare and the arts to benefit the entire community. Research conducted over the past 20 years demonstrates that healing occurs best when the whole person—body, mind and spirit—is engaged. Staff, patients and families experience the calming influence of an artist or musician. Patients have the opportunity to engage with an artist, providing them not only diversion but the opportunity to tap into their own creative energy. The body, mind, spirit connection is made through activities that help to bring joy and laughter into the healthcare system. With generous support from The RBC Foundation, BACF supported the AIHM/Manitoba Cancercare program by providing funding for emerging artist, Ashley Au, to bring her talents to patients receiving treatments at Brandon Regional Health Authority.



## FUNDS

### Field of Interest:

97 Canada Games	\$172,250
CIBC Youth Projects	\$5,000
Buckley Family Fund	\$5,000
Cristall Family Fund	\$10,000
Environmental Unrestricted Fund	\$37,200
Dr. Stuart & Mickey Hampton Fund	\$9,000
Les Milne Memorial Fund	\$6,950
Don & Becki Kille Fund	\$9,500
Leech Family Fund	\$14,285
MB. Smart Network Fund	\$128,976
Dick & Verda McDonald Family Fund	\$7,840
RBC Foundation Fund	\$22,500
Simplot Fund	\$16,000
Westman Recycling Fund	\$41,203
Wilson Memorial Fund	\$6,000
	<hr/>
	\$491,704

### Designated:

Administration	\$13,216
Travis Crompton Memorial Fund	\$47,500
Diefenbaker Scholarship Fund	\$1,679
Gwyneth & Dr. Frank Purdie Fund	\$15,000
Gwyneth & Dr. Frank Purdie Literacy Fund	\$20,000
Jack & Evelyn Gabel Memorial Fund	\$626,901
Hartney-IOOF Scholarship Fund	\$12,000
Holden Memorial Scholarship Fund	\$40,486
Provincial Ex.of MB Fund	\$29,345
Elsie Taylor Scholarship Fund	\$50,000
Vionell Holdings Scholarship Fund	\$10,000
Wawanesa Cemetary	\$2,000
G& Dr. F Purdie YMCA Fund	\$20,487
	<hr/>
	\$888,614

### Donor Advised:

Alice Hamnett Memorial Fund	\$10,000
Brandon Baseball Foundation Fund	\$10,000
Brandon Riverbank Fund	\$84,430
Brawn/Martin Family Fund	\$23,364
Caitlin Arksey Fund	\$23,446
Elgin Community Fund	\$35,681
Golletz Family Fund for YIP	\$34,354
Minto Community Fund	\$10,331
Rapid City Community Fund	\$53,604
Tri-High Alumni Fund	\$24,044
West.Dream for Kids Fund	\$125,025
Women's Fund	\$34,357
Murray Auto Group Fund	\$200,000
	<hr/>
	\$668,636

### Unrestricted:

Mr. & Mrs. J Sectar Founders initial gift	\$25,000
John & Shirley Allan Family Fund	\$10,000
Anonymous	\$10,000
Associated Canadian Travellers (ACT) No. 1037	\$19,144
Doug & Lynne Bailey	\$2,520
Estate of Anne E. & Carl S. Baker	\$49,658
Rudy & Rosemarie Bidinosti Family Fund	\$1,050
Binkley Family Fund	\$1,000
Manse Binkley & Anna Hunt	\$1,000
Estate of Leonard Blythe -	
IMO Miss F.Goodings & Mrs.R.Blythe	\$281,859
Bowslaugh Family Fund	\$5,100
Walter & Jan Bradley Family Fund	\$1,000
Brandon Senior Citizens	\$2,000
Brandon Sun	\$5,000
Mrs.Duncan Campbell	\$15,000
Jim & Eva Campbell Family Fund	\$1,000
Estate of Suzanne Cancade	\$39,036
Cargill Limited	\$1,000
Christies Office Supply	\$1,439
Murray & June Clark	\$3,300
Clear Lake Ladies Golf Club	\$4,213
Robert & Mary Clement	\$1,000
J. J. Coleman Memorial Fund	\$2,000
Arnold & June Cook	\$3,050
Bob & Lois Cornell Family Fund	\$5,000
Paul & Gail Crane	\$1,000
Marion & Eric Davis	\$5,000
Gloria & Merv Dillabough	\$10,000
Peter Dobson Family Fund	\$1,200
Donovon Stone & Co.	\$22,273
Peter & Jan Eckersley Family Fund	\$2,500
Estate of Colin Mailer	\$76,606
Estate of Ronald Alfred James Griffin	\$50,000
Mrs. Dorothy Evans In Memory Of	\$1,000
Farough Family Fund	\$1,200
Bryan & Sherri Ferguson Family Fund	\$2,000
Reg & Clara Forbes	\$1,000
Wilf & Winnie Francis Family Fund	\$1,017
Gardewine & Sons Ltd.	\$7,500
Tanis & Ron Hargreaves	\$1,250
Hartney-Cameron Community Fund	\$1,223
Bob Hawley Memorial Fund	\$1,470
Helwer Family Fund	\$3,000
George Hooke Memorial Fund	\$1,000
Les & Muriel Kille Family Fund	\$1,325
Ron & Mona Kille Family Fund	\$8,650
Don & Becki Kille Family Fund	\$1,500
Kiwanis Club of Brandon	\$2,420
Kullberg Family Fund	\$4,000
Doug & Wilma Lawson Family Fund	\$1,000
Glen & Eileen Lawson Family Fund	\$3,000

Frank C. Lissaman Memorial Fund	\$1,000
Bill & Janet Lumbard In Memory Of	\$4,000
Lyons Emily	\$2,600
Moria & Don Main	\$2,000
Manitoba Normal School-Class of '54	\$1,000
Brian & Irene Martineau	\$3,000
Robert & Patricia Mazer	\$6,000
Dale & Grant McPhail Family Fund	\$1,000
Medical Charity	\$6,766
Meighen Haddad & Co.	\$5,000
Muriel & Neil Merrell Family Fund	\$1,050
J. Gary Mills	\$10,000
Carla & Brad Milne Family Fund	\$3,650
Delia & Les Milne	\$2,400
Donn & Sylvia Mitchell	\$176,277
Ross & Mabel Mitchell Family Fund	\$5,000
Clair & Mildred Murray Family Fund	\$35,400
R.F. Myers	\$1,900
Wes & Suzi Norosky Family Fund	\$2,500
Dr. R & N Parker	\$5,500
Parobec Family Fund	\$3,000
Paul's Hauling Ltd.	\$7,500
Penny Family Fund	\$8,280
Gord & Diane Peters Family Fund	\$25,000
Charlotte & Tony Potyondy	\$1,000
Estate of Fred Pratt	\$20,000
Helen Riesberry	\$1,000
Estate of Hazel Jean Robertson	\$2,000
Vic Roseman In Memory Of	\$1,100
Shepherd / Dechka Family Fund	\$2,500
Simmons Don	\$2,000
Simplot Canada Ltd.	\$20,000
C. Snelgrove	\$1,000
Dr & Mrs. J. H. Strain Family Fund	\$1,800
Ron & Sandra Thomas Family Fund	\$3,996
Thomas Sill Foundation	\$200,000
Turnbull Mel & Ruth	\$11,000
Westoba Credit Union	\$5,000
Mel & Catherine Wolfe Family Fund	\$3,000
World Junior Hockey	\$31,254
General Contributions Under \$1,000	\$42,546
	<hr/>
	\$1,371,523

Total Endowment Contributions	\$3,420,477
Fund Surplus Since Inception *	\$61,837
Market Restricted Endowments	\$328,464
<b>Total Endowment Funds</b>	<b>\$3,810,778</b>

### Other Gifted Assets

Gord and Diane Peters Fund	\$1,057,157
----------------------------	-------------

\*Fund Surplus includes the net amount of investment income less grants given and admin expense since inception.

# FINANCIAL STATEMENT

## STATEMENT OF FINANCIAL POSITION

	2010	2009 (Restated)
<b>ASSETS</b>		
Cash and Current Assets	\$1,680,341	\$115,956
Investments	<u>\$3,933,937</u>	<u>\$4,119,346</u>
Total Assets	<b><u>\$5,614,278</u></b>	<b><u>\$4,235,302</u></b>
<b>LIABILITIES</b>		
Accounts payable and accruals	\$37,613	\$9,697
Deferred revenue	\$5,000	
Deferred contributions	\$937,446	\$725,005
Managed Funds	<u>\$503,148</u>	<u>\$579,256</u>
	<b><u>\$1,483,207</u></b>	<b><u>\$1,313,958</u></b>
<b>NET ASSETS</b>		
Endowment funds	\$3,810,778	\$2,773,280
Operating Reserve	\$74,979	\$60,000
Unrealized Gains (Losses) on "Held For Trading Assets"	<u>\$245,314</u>	<u>\$88,064</u>
	<u>\$4,131,071</u>	<u>\$2,921,344</u>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b><u>\$5,614,278</u></b>	<b><u>\$4,235,302</u></b>

## STATEMENT OF OPERATIONS and CHANGES IN NET ASSETS

	Endowment Funds	Operating Fund	Unrealized Gains/Losses on HFT	General Administration	12/31/10 TOTALS	12/31/09 (Restated) TOTALS
<b>REVENUES</b>						
Fundraising event and other income				\$50,961	\$50,961	\$20,923
Investment income	\$104,218	\$2,113			\$106,331	\$52,345
	<u>\$104,218</u>	<u>\$2,113</u>		<u>\$50,961</u>	<u>\$157,292</u>	<u>\$73,268</u>
<b>EXPENDITURES and GRANTS</b>						
Administration				\$59,528	\$59,528	\$56,884
Fund Development				\$409	\$409	\$226
Public Relations				\$4,229	\$4,229	\$2,584
Grants disbursed	\$158,687	\$1,294			\$159,981	\$142,553
	<u>\$158,687</u>	<u>\$1,294</u>		<u>\$64,166</u>	<u>\$224,147</u>	<u>\$202,247</u>
Net income from operations	-\$54,469	\$819		-\$13,205	-\$66,855	-\$128,979
Transfers between funds	\$6,000	-\$19,205		13,205	-	-
Shar of administration expenses	-\$30,138	\$36,209			\$6,071	\$6,152
Unrealized Gains (Losses) on "Held For Trading Assets"			\$157,250		\$157,250	\$148,491
Disbursements	-\$14,738	-\$4,138			-\$18,876	-\$1,027
Donations, Grants & Contributed Capital	\$1,130,843	\$1,294			\$1,132,137	\$250,500
Net Change in Fund Balances	\$1,037,498	\$14,979	\$157,250	-	\$1,209,727	\$275,137
Balance-beginning of year	\$2,773,280	\$60,000	\$88,064	-	\$2,921,344	\$2,646,207
Balance-end of year	<u>\$3,810,778</u>	<u>\$74,979</u>	<u>\$245,314</u>	<u>-</u>	<u>\$4,131,071</u>	<u>\$2,921,344</u>

## TREASURER'S REPORT

2010 was a strong year for the Brandon Area Community Foundation as we were able to increase our funds by \$1.2M while surpassing our grants record set last year to reach a new all time high granting amount of \$159,981.

### Financial Highlights

- Total assets for the year were \$5,614,278, an increase of \$1,378,976 over 2009.
- The value of the total funds owned by the BACF is \$4,131,071, an increase of \$1,209,727 over last year.
- BACF received generous capital contributions totalling \$1,013,758 which included the establishment of two significant new funds; the Jack & Evelyn Gabel Memorial Fund (\$626,901) and the Murray Auto Group Fund (\$200,000). BACF increased the capital amount of our unrestricted fund by 11% as a result of \$136,069 in new capital contributions including a donation from the Estate of Ronald Alfred James Griffin (\$50,000) and the Estate of Colin Mailer (\$76,607).

- Strong investment markets helped to generate \$106,331 in investment income.
- Total administration costs for the organization were \$64,166, an increase of \$4,472 but as a percentage of assets has decreased slightly to 1.1%.
- The operating reserve fund increased by almost \$15,000 to end the year at \$74,979 which was after a transfer of \$6,000 to the admin endowment. The admin fees credited to the admin reserve for the year were \$36,209.

Overall, the Foundation had a good year and is in a strong financial position with an operating reserve of \$75,000 and admin endowment fund with a total fund value of \$38,000.

This has been a very busy, challenging and fulfilling year and I look forward to the challenges of the upcoming year.

John Masson, CA, Treasurer

BACF Audited Financial Statements may be viewed at [www.bacf.ca](http://www.bacf.ca)

# EMBRACING THE FUTURE



## Ways to Give

You have lots of flexibility in creating your gift. You can:

- Make an outright gift of cash, securities or property
- Provide for a bequest in your will
- Take out (or transfer) a gift of life insurance
- Set up a planned gift such as a charitable remainder trust
- Transfer an existing fund, charitable trust or endowment
- Name the Community Foundation as your designated charity through the United Way's Donor Choice Program

## Establishing a Fund

When you decide to establish your own fund or support one of the Foundation's existing funds, you will join with people from all walks of life with one thing in common: the desire to make a difference in your community — forever.

Your gift will give year after year because your donation is invested as a permanent endowment fund and is managed professionally by a knowledgeable team of community leaders, staff and investment advisors.

It is simple to set up a fund. There are many ways to do it, often with significant tax benefits for you. We will work with you and your lawyer, accountant, life insurance agent or financial planner to find the approach that works best.

**Visa • Mastercard • Online at [canadahelps.org](http://canadahelps.org)**

## Bequest by Will – A legacy of giving

Including a charitable bequest in your will is a simple way to make a lasting gift to your community. When you make this gift through your community foundation, we establish a special fund that benefits the community forever and becomes your personal legacy of giving.

## Types of Funds

When you establish a fund at the Foundation, you choose its name and decide how it will work to benefit the community and fulfill your charitable goals. It could also be a tribute or memorial fund. Depending on your wishes, your fund will fall into one of the following categories:

### Unrestricted Fund

This fund is the heart of the Foundation and provides flexibility in responding to community needs. Donations with a minimum cumulative value of \$1,000 may be named for an individual, family or group.

### Field of Interest Fund

Donor identifies a general area of interest for fund income – named by a donor, family, group, or in memory of a loved one – minimum donation of \$5,000 to establish a fund.

### Designated Fund

Donor specifies one or more charitable beneficiaries – adjustments can be made to maintain the intent of the donor – minimum contribution of \$5,000 is required to establish a fund.

### Donor Advised Fund

Grants are made in accordance with the donor's wishes – recorded wishes are carried out forever by the Foundation – minimum donation of \$10,000 is required to establish this fund.

### Operating Reserve Fund

Donations to this fund are utilized to defray the cost of operations.

THIS PUBLICATION GENEROUSLY SPONSORED BY



Chartered Accountants  
and Advisors



Through the continued generosity of  
MNP LLP  
BACF office is located at  
1401 Princess Avenue, Brandon

Leach Printing 196159