

Each specific endowment fund established will fit into one of the following fund types:

#### COMMUNITY FUND

This fund allows the Board of Directors to decide where the earnings can be used most effectively each year. This fund provides flexibility in responding to the ever changing needs in a community.

#### FIELD OF INTEREST FUND

A donor identifies a general area of interest for the earnings to be directed and the Board selects appropriate organizations and projects each year that fulfill those wishes.

#### DESIGNATED FUND

The donor specifies one or more charitable beneficiaries and each year the earnings are directed in accordance with the donor wishes. Adjustments can be made to maintain the donor's intent should a specified charity change names, purpose or no longer be in existence. Bursaries are scholarship endowments that fall into the Designated Fund category.

#### DONOR ADVISED FUND

This fund provides the donor with the ability to advise the foundation each year regarding the charitable organization(s) that will benefit from the fund earnings. The agreement can provide a general direction and the foundation will research and provide options to the donor if they wish.

#### OPERATING RESERVE FUND

Donations to this fund provide a perpetual benefit to BACF through the annual earnings from the fund directed to assist with the operational costs of the foundation.

#### FLOW THROUGH FUND

Flow through funds are non-permanent funds that a donor wishes to be passed through the Foundation to qualified charitable organizations. These funds are not invested and the entire amount may be disbursed at any time as specified by the donor. A Flow Through Fund accommodates those donors who wish to immediately impact their community and protect their anonymity for philanthropic work.

#### FUND OPPORTUNITIES

In our efforts to provide the vehicle for donors to fulfill their charitable objectives when establishing an endowment fund, BACF provides:

##### Simplicity

- Details are managed for the donor.
- Sound investment practices, low fees and strong administration expertise in philanthropy combined make BACF an ideal solution to giving.

##### Flexibility

Create the fund that meets your philanthropic goals.

Making a difference in a community does not fit into a single mold, so BACF ensures that whatever is important to the donor becomes a reality.

##### Community Impact

We understand the needs in the community.

BACF's ability to be engaged in the community and philanthropy through our strong association with local organizations and over 190 foundations across Canada gives us insight and knowledge into a varied range of community needs and opportunities.



Mailing Address: Box 22096, Brandon, MB R7A 6Y9

Location: Unit 5A 457-9th Street, Brandon, MB

204-571-0529 | [info@bacf.ca](mailto:info@bacf.ca) | [www.bacf.ca](http://www.bacf.ca)



SMART & CARING  
COMMUNITIES



# Making a difference today

Building for tomorrow





# Giving Opportunities

## CASH

Donations made by cash, cheque or credit card provide donors an immediate and simple option to give. This appeals to donors as the funds are invested immediately and tax savings can be realized on their next income tax return.

## PUBLICALLY TRADED SECURITIES

The transferring of stocks, shares, bonds, warrants and options listed on a prescribed stock exchange to BACF provides the donor with a beneficial option of giving. Gifts of publically listed securities are exempt from capital gains tax. The donor is issued a tax receipt for the closing price of the securities on the trading day we receive the gift.

## REGISTERED RETIREMENT SAVINGS PLAN / REGISTERED RETIREMENT INCOME FUND

The gift of RRSP's and RRIF's to BACF are tax deductible and the assets gained are tax free.

## LIFE INSURANCE

For donors wishing to leave a significant gift at an affordable cost, the gift of life insurance provides a manageable solution. There are three ways to donate a gift of life insurance by naming BACF as the beneficiary:

- Donate an existing policy
- Purchase a new policy
- Retain ownership of a policy

Consultation with an insurance advisor is recommended on costs and amount of gift and BACF will work closely with the donor to ensure a fund agreement is structured to meet the donor's wishes once the gift is received.

## PROPERTY

BACF accepts gifts of real estate, artwork, antiques, jewelry, etc. These gifts provide the donor with a receipt for the fair market value of the property on the day it was received.

When required, due to the varied unique nature of some gifts, the Foundation will have the property appraised and will seek any professional advice related to specific issues. For example, encumbrances, liens and environmental issues can all impact the value of a property gift.

BACF is flexible in designing a fund agreement that will ensure a donor's wishes are carried out once the gift is received. Through consultation with the donors and professional advisors in estate and tax planning, the mutual benefit of the gift will be achieved.

## WILLS & BEQUESTS

A gift through a bequest, which is a donation noted in a will, not only provides a lasting legacy but can help reduce the tax paid by a donor's estate. A bequest to BACF can be in the form of cash, property or by naming BACF as a beneficiary in a will. The donor retains full control of the gift and can easily add a codicil to the will to meet changing circumstances. Through consultation with legal and financial advisors a donor may determine that a residual bequest of all or a fraction of whatever remains after all debts, taxes and other bequests are paid is an option for establishing a lasting legacy.

Brandon Area Community Foundation (BACF) devotes our efforts and expertise to the work of charitable giving.

The foundation belongs to the community we serve and we work to attract wealth with a major focus on planned giving and gifts of assets. Our efforts are focused on ensuring we match donor wishes with community needs, maximizing personal financial benefits and balancing current future and personal interests.

