

BRANDON AREA COMMUNITY FOUNDATION INC.
STATEMENT OF FINANCIAL POSITION
As at December 31, 2020

	2020	2019
ASSETS		
CURRENT		
Cash	\$ 263,579	\$ 202,633
Accounts receivable (Note 4)	1,501	2,243
	265,080	204,876
INVESTMENTS (Notes 2 and 5)	17,179,898	15,294,513
CAPITAL ASSETS (Notes 2 and 3)	640,379	619,782
	\$18,085,357	\$16,119,171
LIABILITIES		
CURRENT		
Accounts payable (Note 6)	\$ 108,461	\$ 38,645
Demand loan (Note 13)	30,000	
Deferred revenue (Notes 2 and 7)	13,392	
	151,853	38,645
DEFERRED CONTRIBUTIONS (Notes 2 and 7)	615,740	683,991
MANAGED FUNDS (Note 8)	1,514,533	1,612,835
	2,282,126	2,335,471
NET ASSETS		
UNRESTRICTED ENDOWMENTS (Note 11)	1,951,379	1,842,921
FIELD OF INTEREST ENDOWMENTS (Note 11)	475,037	527,773
DESIGNATED ENDOWMENTS (Note 11)	3,323,334	1,754,048
DONOR ADVISED ENDOWMENTS (Note 11)	8,017,653	7,931,939
MARKET RESTRICTED ENDOWMENTS (Note 11)	53,211	51,547
OPERATING RESERVE (Note 11)	158,672	56,917
UNREALIZED GAINS ON HELD FOR TRADING ASSETS	1,823,945	1,618,555
	15,803,231	13,783,700
	\$18,085,357	\$16,119,171

The above information are excerpts from audited financial statements dated December 31, 2020 reported by Sensus Partnership of Chartered Accountants

BRANDON AREA COMMUNITY FOUNDATION INC.
STATEMENT OF CHANGES IN NET ASSETS
For the year ended December 31, 2020

	Unrestricted Endowments	Field of Interest Endowments	Designated Endowments	Donor Advised Endowments	Market Restricted Endowments	Operating Reserve	Unrealized Gains on Trading Assets	2020	2019
Balance, beginning of year	\$ 1,842,921	\$ 527,773	\$ 1,754,048	\$ 7,931,939	\$ 51,547	\$ 56,917	\$ 1,618,555	\$ 13,783,700	\$ 12,188,776
New capital contributions	61,455	500	1,623,235	409,746		34,125		2,129,061	388,358
Flow-through funds received	289,120		21,700	47,500				358,320	167,834
Share of administration expenses	(26,832)	(14,177)	(35,125)	(36,875)		133,062		20,053	16,902
Share of net investment income	46,162	14,204	112,535	206,639	1,664	16,846		398,050	264,514
Grants returned	7,000	1,000		35,000				43,000	
Grants disbursed	(22,857)	(10,733)	(131,359)	(528,796)				(693,745)	(449,918)
Flow-through funds disbursed	(289,120)		(21,700)	(47,500)				(358,320)	(167,834)
Unrealized gains (losses) on held for trading assets							205,390	205,390	1,504,731
	1,907,849	518,567	3,323,334	8,017,653	53,211	240,950	1,823,945	15,885,509	13,913,363
Transfers:									
Operating reserve to income						(82,278)		(82,278)	(129,663)
Interfund	43,530	(43,530)							
	43,530	(43,530)				(82,278)		(82,278)	(129,663)
Balance, end of year	\$ 1,951,379	\$ 475,037	\$ 3,323,334	\$ 8,017,653	\$ 53,211	\$ 158,672	\$ 1,823,945	\$ 15,803,231	\$ 13,783,700

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