

BRANDON AREA COMMUNITY FOUNDATION INC.
STATEMENT OF FINANCIAL POSITION
As at December 31, 2021

	2021	2020
ASSETS		
CURRENT		
Cash	\$ 505,687	\$ 263,579
Accounts receivable (Note 4)	4,144	1,501
Prepaid expenses	1,134	
	<u>510,965</u>	<u>265,080</u>
INVESTMENTS (Notes 2 and 5)	20,633,413	17,179,897
CAPITAL ASSETS (Notes 2 and 3)	632,167	640,380
	<u>\$ 21,776,545</u>	<u>\$18,085,357</u>
LIABILITIES		
CURRENT		
Accounts payable (Note 6)	\$ 226,362	\$ 108,461
Deferred revenue (Notes 2 and 7)	3,561	13,392
	<u>229,923</u>	<u>121,853</u>
LONG-TERM DEBT (Note 14)	40,000	30,000
DEFERRED CONTRIBUTIONS (Notes 2 and 8)	1,042,875	615,740
MANAGED FUNDS (Note 9)	1,699,984	1,514,533
	<u>3,012,782</u>	<u>2,282,126</u>
NET ASSETS		
UNRESTRICTED ENDOWMENTS (Note 12)	2,033,290	1,951,379
FIELD OF INTEREST ENDOWMENTS (Note 12)	474,555	475,037
DESIGNATED ENDOWMENTS (Note 12)	4,495,646	3,323,334
DONOR ADVISED ENDOWMENTS (Note 12)	7,938,394	8,017,654
MARKET RESTRICTED ENDOWMENTS (Note 12)	54,717	53,211
OPERATING RESERVE (Note 12)	199,641	158,672
UNREALIZED GAINS ON HELD FOR TRADING ASSETS	3,567,520	1,823,944
	<u>18,763,763</u>	<u>15,803,231</u>
	<u>\$ 21,776,545</u>	<u>\$18,085,357</u>

The above information are excerpts from audited financial statements dated December 31, 2021 reported by Sensus Partnership of Chartered Accountants

BRANDON AREA COMMUNITY FOUNDATION INC.
STATEMENT OF CHANGES IN NET ASSETS
For the year ended December 31, 2021

	Unrestricted Endowments	Field of interest Endowments	Designated Endowments	Donor Advised Endowments	Market Restricted Endowments	Operating Reserve	Unrealized Gains on Trading Assets	2021	2020
Balance, beginning of year	\$ 1,951,379	\$ 475,037	\$ 3,323,334	\$ 8,017,654	\$ 53,211	\$ 158,672	\$ 1,823,944	\$ 15,803,231	\$ 13,783,700
New capital contributions	64,257	540	1,157,868	231,873				1,454,538	2,129,061
Flow-through funds received	128,019		24,200	177,500				329,719	358,320
Share of administration expenses	(28,082)	(10,355)	(44,678)	(39,270)		140,074		17,689	20,053
Share of net investment income	58,136	14,613	248,825	230,930	1,506	23,666		577,676	398,050
Grants returned									43,000
Grants disbursed	(12,400)	(5,280)	(189,703)	(502,793)				(710,176)	(693,745)
Flow-through funds disbursed	(128,019)		(24,200)	(177,500)				(329,719)	(358,320)
Unrealized gains (losses) on held for trading assets							1,743,576	1,743,576	205,390
	2,033,290	474,555	4,495,646	7,938,394	54,717	322,412	3,567,520	18,886,534	15,885,509
Transfers:									
Operating reserve to income						(122,771)		(122,771)	(82,278)
Balance, end of year	\$ 2,033,290	\$ 474,555	\$ 4,495,646	\$ 7,938,394	\$ 54,717	\$ 199,641	\$ 3,567,520	\$ 18,763,763	\$ 15,803,231

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