

BRANDON AREA COMMUNITY FOUNDATION INC.
STATEMENT OF FINANCIAL POSITION
As at December 31, 2022

	2022	2021
ASSETS		
CURRENT		
Cash and cash equivalents (Notes 2 and 3)	\$ 1,064,870	\$ 505,687
Accounts receivable (Note 5)	2,346	4,144
Prepaid expenses	954	1,132
	<u>1,068,170</u>	<u>510,963</u>
INVESTMENTS HELD IN TRUST (Notes 2 and 6)	1,371,568	1,699,984
INVESTMENTS (Notes 2 and 6)	19,923,797	18,933,429
CAPITAL ASSETS (Notes 2 and 4)	623,954	632,167
	<u>\$ 22,987,489</u>	<u>\$ 21,776,543</u>
LIABILITIES		
CURRENT		
Accounts payable (Note 7)	\$ 171,579	\$ 226,362
Deferred revenue (Note 8)	30,000	3,561
Current portion of long-term debt (Note 14)	40,000	
	<u>241,579</u>	<u>229,923</u>
LONG-TERM DEBT (Note 14)		40,000
DEFERRED CONTRIBUTIONS (Note 9)	708,733	1,042,875
MANAGED FUNDS (Note 10)	1,371,568	1,699,984
	<u>2,321,880</u>	<u>3,012,782</u>
NET ASSETS		
COMMUNITY ENDOWMENTS (Note 2)	2,789,816	2,711,520
FIELD OF INTEREST ENDOWMENTS (Note 2)	555,707	620,118
DESIGNATED ENDOWMENTS (Note 2)	4,939,064	5,231,424
EXTERNALLY RESTRICTED DESIGNATED FUNDS (Note 2)	50,564	62,657
DONOR ADVISED ENDOWMENTS (Note 2)	2,327,676	1,674,737
EXTERNALLY RESTRICTED DONOR ADVISED FUNDS (Note 2)	9,682,688	8,108,356
MARKET RESTRICTED ENDOWMENTS (Note 2)	56,214	54,717
INTERNALLY RESTRICTED OPERATING RESERVE (Note 2)	263,880	300,232
	<u>20,665,609</u>	<u>18,763,761</u>
	<u>\$ 22,987,489</u>	<u>\$ 21,776,543</u>

The above information are excerpts from audited financial statements dated December 31, 2022 reported by Sensus Partnership of Chartered Accountants

BRANDON AREA COMMUNITY FOUNDATION INC.
STATEMENT OF CHANGES IN NET ASSETS
For the year ended December 31, 2022

	Community Endowments	Field of interest Endowments	Designated Endowments	Externally Restricted Designated Funds	Externally Restricted Donor Advised Endowments	Externally Restricted Donor Advised Funds	Market Restricted Endowments	Internally Restricted Operating Reserve	Unrestricted Net Assets	2022	2021
Balance, beginning of year	\$ 2,711,520	\$ 620,118	\$ 5,231,424	\$ 62,657	\$ 1,674,737	\$ 8,108,356	\$ 54,717	\$ 300,232	\$	\$ 18,763,761	\$ 15,803,233
New capital contributions	299,760	5,520	237,533		807,744	2,570,797				3,921,354	1,454,538
Flow-through funds received	358,090		5,750							363,840	329,719
Share of administration expenses	(32,266)	(9,003)	(44,922)	(783)	(19,835)	(25,034)		151,699		19,856	17,689
Share of net investment income	59,641	14,092	158,482	1,333	47,887	214,098	1,497	7,698		504,728	577,682
Grants disbursed	(50,815)	(28,310)	(158,154)	(8,000)	(34,858)	(653,165)				(933,302)	(710,176)
Flow-through funds disbursed	(358,090)		(5,750)							(363,840)	(329,719)
Deficiency of revenues and expenses before unrealized gains (losses)										(170,650)	(122,771)
Unrealized gains (losses) on held for trading assets	(198,024)	(46,710)	(485,299)	(4,643)	(147,999)	(532,364)		(25,099)		(1,440,138)	1,743,566
	<u>2,789,816</u>	<u>555,707</u>	<u>4,939,064</u>	<u>50,564</u>	<u>2,327,676</u>	<u>9,682,688</u>	<u>56,214</u>	<u>434,530</u>	<u>(170,650)</u>	<u>20,665,609</u>	<u>18,763,761</u>
Transfers:											
Interfund transfers								(170,650)	170,650		
Balance, end of year	<u>\$ 2,789,816</u>	<u>\$ 555,707</u>	<u>\$ 4,939,064</u>	<u>\$ 50,564</u>	<u>\$ 2,327,676</u>	<u>\$ 9,682,688</u>	<u>\$ 56,214</u>	<u>\$ 263,880</u>	<u>\$</u>	<u>\$ 20,665,609</u>	<u>\$ 18,763,761</u>

The above information are excerpts from audited financial statements dated December 31, 2022 reported by Sensus Partnership of Chartered Accountants