

BRANDON AREA COMMUNITY FOUNDATION INC.
STATEMENT OF FINANCIAL POSITION
As at December 31, 2023

	2023	2022
ASSETS		
CURRENT		
Cash and cash equivalents (Note 3)	\$ 1,625,044	\$ 1,064,870
Accounts receivable (Note 5)	8,443	2,346
Prepaid expenses		954
	<u>1,633,487</u>	<u>1,068,170</u>
INVESTMENTS HELD IN TRUST (Notes 2 and 6)	637,257	1,371,568
INVESTMENTS (Notes 2 and 6)	22,060,646	19,923,797
CAPITAL ASSETS (Notes 2 and 4)	615,740	623,954
	<u>\$ 24,947,130</u>	<u>\$ 22,987,489</u>
LIABILITIES		
CURRENT		
Accounts payable (Note 7)	\$ 884,269	\$ 171,579
Deferred revenue (Note 8)		30,000
Current portion of long-term debt (Note 14)		40,000
	<u>884,269</u>	<u>241,579</u>
DEFERRED CONTRIBUTIONS (Note 9)	698,945	708,733
MANAGED FUNDS (Note 10)	637,257	1,371,568
	<u>2,220,471</u>	<u>2,321,880</u>
NET ASSETS		
COMMUNITY ENDOWMENTS (Note 2)	3,825,553	2,789,816
FIELD OF INTEREST ENDOWMENTS (Note 2)	756,793	555,707
DESIGNATED ENDOWMENTS (Note 2)	6,582,378	4,939,064
EXTERNALLY RESTRICTED DESIGNATED FUNDS (Note 2)		50,564
DONOR ADVISED ENDOWMENTS (Note 2)	1,077,006	2,327,676
EXTERNALLY RESTRICTED DONOR ADVISED FUNDS (Note 2)	10,115,342	9,682,688
MARKET RESTRICTED ENDOWMENTS (Note 2)	51,678	56,214
INTERNALLY RESTRICTED OPERATING RESERVE (Note 2)	317,909	263,880
	<u>22,726,659</u>	<u>20,665,609</u>
	<u>\$ 24,947,130</u>	<u>\$ 22,987,489</u>

BRANDON AREA COMMUNITY FOUNDATION INC.
STATEMENT OF CHANGES IN NET ASSETS
For the year ended December 31, 2023

	Community Endowments	Field of interest Endowments	Designated Endowments	Externally Restricted Designated Funds	Donor Advised Endowments	Externally Restricted Donor Advised Funds	Market Restricted Endowments	Internally Restricted Operating Reserve	Unrestricted Net Assets	2023	2022
Balance, beginning of year	\$ 2,789,816	\$ 555,707	\$ 4,939,064	\$ 50,564	\$ 2,327,676	\$ 9,682,688	\$ 56,214	\$ 263,880	\$	\$ 20,665,809	\$ 18,763,761
New capital contributions	728,554	11,300	134,382		50,725	447,500				1,372,461	3,921,353
Flow-through funds received	154,071		11,200							165,271	363,840
Share of administration expenses	(42,854)	(9,720)	(47,923)		(11,841)	(28,621)		155,961		15,002	19,856
Share of net investment income	78,915	18,493	199,737		25,381	258,560	1,417	13,124		595,627	504,729
Grants disbursed	(5,000)	(1,153)	(203,035)		(2,365)	(958,543)				(1,170,096)	(933,302)
Flow-through funds disbursed	(154,071)		(11,200)							(165,271)	(363,840)
Deficiency of revenues and expenses before unrealized gains (losses)										(151,052)	(170,650)
Unrealized gains (losses) on held for trading assets	206,711	49,122	377,922		67,311	663,194		34,848		1,399,108	(1,440,138)
	<u>3,756,142</u>	<u>623,749</u>	<u>5,400,147</u>	<u>50,564</u>	<u>2,456,887</u>	<u>10,064,778</u>	<u>57,631</u>	<u>467,813</u>	<u>(151,052)</u>	<u>22,726,659</u>	<u>20,665,609</u>
Transfers:											
Interfund transfers	69,411	133,044	1,182,231	(50,564)	(1,379,881)	50,564	(5,953)	(149,904)	151,052		
Balance, end of year	<u>\$ 3,825,553</u>	<u>\$ 756,793</u>	<u>\$ 6,582,378</u>	<u>\$</u>	<u>\$ 1,077,006</u>	<u>\$ 10,115,342</u>	<u>\$ 51,678</u>	<u>\$ 317,909</u>	<u>\$</u>	<u>\$ 22,726,659</u>	<u>\$ 20,665,609</u>