

BRANDON AREA COMMUNITY FOUNDATION INC.
STATEMENT OF FINANCIAL POSITION
As at December 31, 2024

	2024	2023
ASSETS		
CURRENT		
Cash and cash equivalents (Note 3)	\$ 1,125,720	\$ 1,625,044
Accounts receivable (Note 5)	4,545	8,443
	1,130,265	1,633,487
INVESTMENTS HELD IN TRUST (Notes 2 and 6)	746,692	637,257
INVESTMENTS (Notes 2 and 6)	25,146,484	22,060,646
CAPITAL ASSETS (Notes 2 and 4)	615,740	615,740
	\$ 27,639,181	\$ 24,947,130
LIABILITIES		
CURRENT		
Accounts payable (Note 7)	\$ 53,423	\$ 884,269
DEFERRED CONTRIBUTIONS (Note 9)	697,530	698,945
MANAGED FUNDS (Note 10)	746,692	637,257
	1,497,645	2,220,471
NET ASSETS		
COMMUNITY ENDOWMENTS (Note 2)	4,418,053	3,825,553
FIELD OF INTEREST ENDOWMENTS (Note 2)	866,702	756,793
DESIGNATED ENDOWMENTS (Note 2)	7,448,006	6,582,378
EXTERNALLY RESTRICTED DESIGNATED FUNDS (Note 2)	74,541	
DONOR ADVISED ENDOWMENTS (Note 2)	6,216,026	5,239,400
EXTERNALLY RESTRICTED DONOR ADVISED FUNDS (Note 2)	6,524,413	5,952,948
MARKET RESTRICTED ENDOWMENTS (Note 2)	53,168	51,678
INTERNALLY RESTRICTED OPERATING RESERVE (Note 2)	540,627	317,909
	26,141,536	22,726,659
	\$ 27,639,181	\$ 24,947,130

BRANDON AREA COMMUNITY FOUNDATION INC.
STATEMENT OF CHANGES IN NET ASSETS
For the year ended December 31, 2024

				Externally Restricted		Externally Restricted		Internally Restricted		2024	2023
	Community Endowments	Field of interest Endowments	Designated Endowments	Designated Funds	Donor Advised Endowments	Donor Advised Funds	Market Restricted Endowments	Operating Reserve	Unrestricted Net Assets		
Balance, beginning of year	\$ 3,825,553	\$ 756,793	\$ 6,582,378	\$	\$ 5,239,400	\$ 5,952,948	\$ 51,678	\$ 317,909	\$	\$ 22,726,659	\$ 20,665,609
New capital contributions	9,420	890	105,497	76,062	80,077	20,000		117,847		409,793	1,372,461
Flow-through funds received	5,000		4,064		226,663	40,000		57,396		333,123	165,271
Share of administration expenses	(57,396)	(10,663)	(52,674)		(34,275)	(9,642)		172,151		7,501	15,002
Share of net investment income	172,462	33,903	286,007	2,959	241,667	258,683	1,490	20,048		1,017,219	595,627
Grants returned						25,000				25,000	
Grants disbursed	(61,531)	(18,035)	(221,547)	(12,500)	(42,420)	(527,953)				(883,986)	(1,170,096)
Flow-through funds disbursed	(5,000)		(4,064)		(226,663)	(40,000)		(57,396)		(333,123)	(165,271)
Deficiency of revenues and expenses before unrealized gains (losses)									(196,053)	(196,053)	(151,052)
Unrealized gains (losses) on held for trading assets	526,373	103,814	769,676	8,020	731,577	825,377		70,566		3,035,403	1,399,108
	4,414,881	866,702	7,469,337	74,541	6,216,026	6,544,413	53,168	698,521	(196,053)	26,141,536	22,726,659
Transfers:											
Interfund transfers	3,172		(21,331)			(20,000)		(157,894)	196,053		
Balance, end of year	\$ 4,418,053	\$ 866,702	\$ 7,448,006	\$ 74,541	\$ 6,216,026	\$ 6,524,413	\$ 53,168	\$ 540,627	\$	\$ 26,141,536	\$ 22,726,659